

Quotes by Prof Helmut Schlesinger

“International cooperation, aided by financial and geo-political measures has become an indispensable feature of the world we live in today. (...) However, there are certain intrinsic limits which must be heeded. The sound foundations that support stability and the market economy as engines of economic development must not be weakened in any country, nor may any of the principles that underpin the flexible structuring of economic policy be put at risk.”

Speech in Paris, 28 August 1987

“Stable money not only needs a stability-oriented policy, actively pursued by government and central bank. It also requires an appropriate pattern of behaviour on the part of the economy, wage-negotiating partners and consumers – what might be called a “culture of stability”, thriving within the body politic.”

Börsen-Zeitung, 1 February 1992

“In formulating a monetary target in the form of a fixed range, the Bundesbank has made it clear that while on the one hand a medium-term basic orientation of monetary policy is necessary, on the other hand a certain amount of leeway must remain for relatively short-term discretionary measures.”

Frankfurter Allgemeine Zeitung, 9 March 1992

“Germany offers, so to speak, a good 'mother earth' for an anti-inflation money policy in Europe.”

The Times, 17 March 1992